



# AJAY RITU AND ASSOCIATES

## CHARTERED ACCOUNTANTS

2021-22

### FORM NO. 10B

**Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions**

I have examined the balance sheet of **ROOP CHAND RAMJI LAL EDUCATIONAL TRUST (PAN: AABTR2437F)**, Regd. Office – Vill. Anaura Kala, Faizabad Road, Chihat Lucknow as at 31<sup>st</sup> March 2022 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust.

I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to me, the said accounts give a true and fair view –

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31<sup>st</sup> March 2022, and
- (ii) in the case of the Income & Expenditure Statement of the trust, of the expenditure over income of its accounting period ended 31<sup>st</sup> March, 2022.

The prescribed particulars are annexed hereto.

For AJAY RITU & ASSOCIATES  
Chartered Accountants



(Ajay Agarwal)  
Proprietor  
M.No:073530

ICAI FRN: 008817C

UDIN: 22073530BAPXCV3117

Place: Lucknow  
Date: 01.09.2022

Flat No. 14, Second Floor, AB Block, Dalippur Towers, Sapru Marg, Lucknow-226 001.

Tel.: (0522) 4106219, 4063777

Email : ajayrituassociates@yahoo.com

**ANNEXURE**

Statement of particulars  
(For the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022)

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

- |  |                     |
|--|---------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.  | Rs. 26,94,49,253.00 |
| 2. Whether the trust /institution has exercised to option under clause (2) of the explanation to Section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | -- N.A. --          |
| 3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15% of the income derived from the property held under trust wholly/in part only for such purpose.         | Rs. 4,66,05.933.00  |
| 4. Amount of income eligible for exemption under Section 11 (1) (c), Give Details.   | -- NIL --           |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specific purposes under Section 11 (2).   | -- NIL --           |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11 (2) (b)? If so the details thereof.   | -- NIL --           |
| 7. Whether any part of the income in respect of which an option was exercised under Clause (2) of the explanation to Section 11 (1) in any earlier year is deemed to be income of the previous year under Section 11 (1B)? If so, the details thereof          | -- NIL --           |
| 8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year -   |                     |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or   | -- N.A.--           |
| (b) has ceased to remain invested in any security referred to in Section 11 (2) (b) (i) or deposited in any account referred to in Section 11 (2) (b) (ii) or Section 11 (2) (b) (iii), or   | -- N.A.--           |
| (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was set apart or accumulate, or in the year immediately following the expiry thereof? If so, the details thereof.                              | -- N.A.--           |





**III. Application or use of income or property for the benefit of persons referred to in section**

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in Section 13 (3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest and the nature security, if any -- NIL --
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give detail of the property and the amount of rent of compensation charges, if any -- NIL --
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details -- NIL --
4. Whether the services of the trust /institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received if any. -- NIL --
5. Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, given details thereof together with the consideration paid. -- NIL --
6. Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, given details thereof together with the consideration received -- NIL --
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or the value of the property so diverted -- NIL --
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details -- NIL --

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5% of the capital of the concern during the previous year – say, Yes/No
1	2	3	4	5	6
NIL	NIL	NIL	NIL	NIL	NIL
TOTAL					

For AJAY RITU & ASSOCIATES

Chartered Accountants



(Ajay Agarwal)  
Proprietor  
M.No: 073530

ICAI FRN: 008817C

UDIN:22073530BAPXCV3117

Place: Lucknow  
Date: 01.09.2022



Acknowledgement Number:743931310221022

Date of filing : 22-Oct-2022

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

Here the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

Identification Number	AABTR2437F	
Name of the Assessee	ROOP CHAND RAM JI LAL EDUCATIONAL TRUST	
Address	ANAURA KALA , CHINHAT , Anaura Kalan B.O , bank of Baroda , LUCKNOW , 31-Uttar Pradesh , 91-India , 226028	
Category	AOP/BOI	Form Number ITR-7
Due Date	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number 743931310221022
Current Year business loss, if any	1	0
Total Income		0
Book Profit under MAT, where applicable	2	0
Adjusted Total Income under AMT, where applicable	3	0
Net tax payable	4	0
Interest and Fee Payable	5	0
Total tax, interest and Fee payable	6	0
Taxes Paid	7	2,28,325
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 2,28,330
Accreted Income as per section 115TD	9	0
Additional Tax payable u/s 115TD	10	0
Interest payable u/s 115TE	11	0
Additional Tax and interest payable	12	0
Tax and interest paid	13	0
(+)Tax Payable /(-)Refundable (17-18)	14	0

Income Tax Return submitted electronically on 22-Oct-2022 11:36:17 from IP address 122.163.200.139 and verified by MAHESH KUMAR AGARWAL having PAN ACPPA0485Q on 22-Oct-2022 using generated through mode

System Generated

Barcode/QR Code



AABTR2437F0774393131022102273DFF256D3964879AF58764C541A0168D6A31475

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**ROOPCHAND RAMJILAL EDUCATIONAL TRUST**  
 Regd. Off.: Anaura Kala, Chinhat, Lucknow, U.P. - 226028

**Balance Sheet as at 31st March 2022**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Corpus Fund</b>			<b>Fixed Assets</b>		
Opening Balance	46,13,58,391.69		(As per Annexure A)		40,24,95,570.00
Add: Excess of Income over-Expenditure	5,20,74,349.59	51,34,32,741.28	<b>Current Assets</b>		
			<b>Fee Receivable</b>		10,40,13,722.76
<b>Secured Loan</b>			<b>FDR</b>	1,97,48,740.00	
BOB V/L A/c No. 6/1253	23,65,737.00		(As per Annexure C1)		
HDFC Loan A/c No. 3334	4,99,00,000.00	5,22,65,737.00	<b>Endowment Fund</b>	50,00,000.00	2,47,48,740.00
			(As per Annexure C2)		
<b>Unsecured Loan</b>			<b>Advance to Supplier</b>		1,48,44,139.12
Goel Enclave		60,00,000.00	(As per Annexure D)		
			<b>Advance for Land</b>		1,50,00,000.00
<b>Current Liabilities</b>			<b>Accrued Interest on FDR</b>		52,50,183.76
<b>Sundry Creditors</b>	1,69,04,518.05		<b>Security with EEE UDD</b>		18,92,000.00
(As per Annexure B)			<b>TDS (A.Y. 09-10)</b>	48,305.00	
Refundable Security	90,77,650.00		<b>TDS (A.Y. 12-13)</b>	94,792.00	
Security Deposits	20,11,200.00		<b>TDS (A.Y. 13-14)</b>	1,16,402.00	
Security Agnst Salary	30,469.00		<b>TDS (A.Y. 14-15)</b>	1,09,064.00	
Fee Received in Advance	68,77,870.00		<b>TDS (A.Y. 21-22)</b>	1,19,400.74	
Salary Payable	1,16,20,018.00		<b>TDS (A.Y. 22-23)</b>	2,28,325.00	7,16,288.74
PF Payable	1,34,996.00				
Audit Fee Payable	2,77,000.00				
TDS Payable	5,43,075.40	4,74,76,796.45			
			<b>Bank Accounts</b>		
			Allid Bank A/c No.89974	1,47,919.00	
			B.O.B. C/A No. 000001	2,12,92,517.91	
			B.O.B. C/A No. 000002	12,97,061.21	
			B.O.B. C/A No. 000004	18,36,491.10	
			B.O.B. C/A No. 001149	2,28,066.60	
			B.O.B. C/A No. 002/10	87,50,410.35	
			B.O.B. C/A No. 002/11	1,94,786.55	
			B.O.B. C/A No. 00143	9,27,857.35	
			B.O.B. C/A No. 01124	1,08,235.33	
			B.O.B. C/A No. 07756	2,84,874.60	
			B.O.B. C/A No. 002/257	31,48,543.81	
			B.O.B. C/A No.000002/3	1,434.53	
			HDFC O/D A/c No. 3971	1,10,31,272.01	4,92,49,470.35
			<b>Cash in hand</b>		9,65,160.00

61,91,75,274.73

61,91,75,274.73

Accounting Policies enclosed as Annexure D form an integral part of these accounts  
 As per report of even date attached herewith  
 By Ajay Ritu & Associates  
 Chartered Accountants



(AJAY AGARWAL)  
 Proprietor  
 M. No.: 073530  
 ICAI FRN: 008817C

of ROOPCHAND RAMJI LAL EDUCATIONAL TRUST

For Roop Chand Ramji Lal Educational Trust

of ROOPCHAND RAMJI LAL EDUCATIONAL TRUST

(Manoj Kumar Agarwal)  
 Trustee

(Samarth Goel)  
 Trustee

TRUSTEE

Place: Lucknow  
 Date: 01.09.2022



**ROOPCHAND RAMJILAL EDUCATIONAL TRUST**  
 Regd. Off.: Anaura Kala, Chinhat, Lucknow, U.P. - 226028  
**Goel Institute Of Technology & Management**

**Income & Expenditure for the period from 1st April, 2021 to 31st March, 2022**

Expenditure	Amount	Income	Amount
To Admission Promotion Exps.	13,78,286.00	By Tution Fee	13,13,08,892.00
To Advertisement Exps.	23,91,842.00	By Hostel Fee	51,85,000.00
To Affiliation/Approval Fee	3,54,004.10	By Misc. Receipt	7,66,948.00
To Audit Fee	1,50,000.00	By Intt on FDR	15,90,533.00
To Bank Charges	4,10,598.53	By Transportation Fee	3,83,650.00
To Campus Development	10,33,108.00	By Interest on Refund	15,676.00
To Computer Exps	3,24,615.00		
To Conveyance	4,51,183.00		
To Electricity Exp.	56,36,855.00		
To Evaluation Exps	5,46,040.00		
To Examination & Enrollment Fee	87,18,085.00		
To Faculty Development Exps	3,65,000.00		
To Mess Exps.	27,50,226.00		
To Insurance Exps.	4,82,974.00		
To Interest on Loan	8,04,967.00		
To Interest on TDS	2,839.00		
To Internet Exps	4,44,875.00		
To Lab Exps	2,15,626.00		
To Legal & Professional Exp	9,90,860.00		
To Misc. Exps	13,45,335.75		
To News Paper & Magzine Exps	1,57,306.00		
To Placement & Training Expense	1,10,540.00		
To Printing & Stationery	24,12,100.00		
To Program & Function Exps	6,14,157.00		
To Postage & Courier exps.	52,075.00		
To PF & ESIC	1,80,761.20		
To Repairing & Maintenance	55,51,449.00		
To Research & Development	2,96,660.00		
To Salary to Staff	6,06,85,281.00		
To Sports Exp.	2,40,680.00		
To Staff Welfare Exp.	5,48,245.00		
To Scholarship	15,000.00		
To Student Welfare exp.	2,81,681.00		
To Telephone Exp.	4,18,143.00		
To Software Exp.	3,59,300.00		
To Tour & Travell Exps	4,37,168.00		
To Uniform Exp.	8,04,038.50		
To Vehicle/Generator Running Exp.	65,84,474.00		
To Workshop Exps	2,10,015.00		
To Depreciation	71,25,212.00		
Excess Of Income Over Expenditure	2,33,69,093.92		
	<u>13,92,50,699.00</u>		<u>13,92,50,699.00</u>

Accounting Policies enclosed as Annexure D form an integral part of these accounts  
 As per our report of even date attached herewith

For Ajay Ritu & Associates  
 Chartered Accountants

For Roop Chand Ramji Lal Educational Trust

of ROOPCHAND RAMJI LAL EDUCATIONAL TRUST

Ajay Ritu & Associates  
 (Ajay Agarwal)  
 Proprietor  
 M. No.: 073520  
 ICAI FRN: 008817C  
 Place: Lucknow  
 Date: 01.09.2022



*(Signature)*  
 Mahesh Kumar Agarwal  
 TRUSTEE

*(Signature)*  
 Samarth Goel  
 (Samarth Goel)  
 Trustee

TRUSTEE