

# AJAY RITU AND ASSOCIATES

# **CHARTERED ACCOUNTANTS**

#### FORM NO. 10B

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of ROOP CHAND RAMJI LAL EDUCATIONAL TRUST (PAN: AABTR2437F), Regd. Office – Vill. Anaura Kala, Faizabad Road, Chinhat Lucknow as at 31<sup>st</sup> March 2021 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust.

I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above names trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to me, the said accounts give a true and fair view –

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31st March 2021, and
- (ii) in the case of the Income & Expenditure Statement of the trust, of the expenditure over income of its accounting period ended 31<sup>st</sup> March, 2021.

The prescribed particulars are annexed hereto.

For AJAY RITU & ASSOCIATES

CHARTERED

Chartered Accountants

(Ajay Agarwal) Proprietor

M.No: 073530

ICAI FRN: 008817C

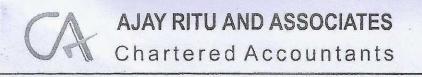
UDIN: 21073530AAAAMK1700

Place: Lucknow Date: 20.11,2021

Flat No.- 14 Second Floor, AB Block, Dalippur Tower, Sapru Marg, Lucknow-226001

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### ANNEXURE

Statement of particulars (For the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021)

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.

2. Whether the trust /institution has exercised to option under clause (2) of the explanation to Section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.

3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15% of the income derived from the property held under trust wholly/in part only for such purpose.

4. Amount of income eligible for exemption under Section 11 (1) (c), Give Details.

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specific purposes under Section 11 (2).

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11 (2) (b)? If so the details thereof.

7. Whether any part of the income in respect of which an option was exercised under Clause (2) of the explanation to Section 11 (1) in any earlier year is deemed to be income of the previous year under Section 11 (1B)? If so, the details thereof

8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year -

 (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or

(b) has ceased to remain invested in any security referred to in Section 11 (2)
(b) (i) or deposited in any account referred to in Section 11 (2) (b) (ii) or Section 11 (2) (b) (iii), or

(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was set apart or accumulate, or in the year immediately following the expiry thereof? If so, the details thereof.

Rs. 19,90,60,566.00

-- N.A. --

Rs. 3,85,95,878.00

-- NIL --.

Rs. 1,96,49,409.00

Rs. 1,96,49,409/- deposit in Current Account no. 56800200000001 With B.O.B, Goel Campus Branch, Lucknow.

-- NIL --

-- N.A .--

-- N.A.--

-- N.A.--



manner? If so, give details

### III. Application or use of income or property for the benefit of persons referred to in section

1.	Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in	NIL
	Section 13 (3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest and the nature security, if any	
2.	Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give detail of the property and the amount of rent of compensation charges, if any	NIL
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details	NIL
4.	Whether the services of the trust /institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received if any.	NIL
5.	Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, given details thereof together with the consideration paid.	NIL
6.	Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, given details thereof together with the consideration received	NIL
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or the value of the property so diverted	NIL
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other	NIL

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

SI. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5% of the capital of the concern during the previous year – say, Yes/No
	2	3	4	5	6
NIL	NIL	NIL	NIL	NIL	NIL
TOTAL					

For AJAY RITU & ASSOCIATES

ASS Chartered Accountants

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(Ajay Agarwal) Proprietor M. No: 073530

ICAI FRN: 008817C

UDIN: 21073530AAAAMK1700

Place: Lucknow Date: 20.11.2021

#### ROOPCHAND RAMJILAL EDUCATIONAL TRUST

Regd. Off.: Anaura Kala , Chinhat, Lucknow, U.P. - 226028

Liabilities	Amount	Amount	at 31st March 2021 Assets	Amount	Amount
Corpus Fund	Amount	- Janount	Fixed Assets		(C-10-2-18-10-18-19-19-19-19-19-19-19-19-19-19-19-19-19-
Opening Balance	399,560,306.66		(As per Annexure A)		331,049,343.00
Add: Excess of Income over					
Expenditure			Current Assets		
GITM .	1,650,299.31		Fee Receivable		132,323,683.70
GIPS	24,397,592.95				
GIPS- New College	10,696,626.80		FDR	19,500,000.00	
GIHS	(1,212,534.36)		(As per Annexure C1)		
GIHSM	8,649,746.65		Endowment Fund	5,000,000.00	24,500,000.00
JPS	17,616,353.68	461,358,391.69	(As per Annexure C2)		
Secured Loan			Accrued Interest on FDR		4,210,887.76
BOB T/L A/c No. 6/1253	2,987,716.00		Security with Assets Cop		24,000.00
HDFC O/D A/c No. 3971	12,863,353.47	15,851,069.47	Security with EEE UDD		1,892,000.00
			TDS (A.Y. 09-10)	48,305.00	
Unscured Loan			TDS (A.Y.12-13)	94,792.00	
Kunal Remedies Pvt Ltd		500,000.00	TDS (A.Y.13-14)	116,402.00	
			TDS (A.Y.14-15)	109,064.00	
Current Liabilities			TDS (A.Y.20-21)	141,994.00	
Sundry Craditors	12 110 922 66		TCS(A V 20-21)	54 100 00	

Sundry Creditors TCS(A.Y.20-21) 54,100.00 12,110,922.66 TDS (A.Y.21-22) 119,400.74 684,057.74 (As per Annexure B) Refundable Security 6,081.650.00 Bank Accounts Security Deposits 1,712,500.00 30,469.00 Alld Bank A/c No.16763 28,660.00 Security Agnst Salary 1,315,238.00 Alld Bank A/c No.17031 41,093.00 Fee Received in Advance

Cash in hand

Salary Payable 23,876,155.00 Alld Bank A/c No.89974 116,491.00 PF Payable 306,957.40 B.O.B. C/A No. 000001 23,404,560.17 265,000.00 B.O.B. C/A No. 000002 Audit Fee Payable 1,150,157.48 334,992.00 46,033,884.06 B.O.B. C/A No. 000004 54,005.95 TDS Payable B.O.B. C/A No. 001149 15,567.85 B.O.B. C/A No. 002/10 1,144,073.39

> B.O.B. C/A No. 002/11 280,413.55 B.O.B. C/A No. 00143 703,966.40 B.O.B. C/A No. 01124 111,506.63 B.O.B. C/A No. 01148 4,203.62 B.O.B. C/A No. 02/1249 7,528.75 B.O.B. C/A No. 002/103 12,682.70

B.O.B. C/A No.000002/3 946,842.53 28,021,753.02

For Roop Chand Ramji Lal Educational Trust

523,743,345.22

523,743,345.22

1,037,620.00

Accounting Policies enclosed as Annexure D form an integral part of these accounts As per our report of even date attached herewith

Proprietor M. No.: 07353BCK

ICAI FRN: 008817C

For Ajay Ritu & Associates

Chartered Adcountants

COUNTAR

RWAL)

M HOOPCHAND RAMJI LAL EUJCA MARTANS

(Mahesh Kumar Agarwal)

Toristogs

Trustee

PROOPCHAND HAIVIN L

TRUSTER

Place: Lucknow Date: 20.11.2021 ROOPCHAND RAMJILAL EDUCATIONAL TRUST

Regd. Off.: Anaura Kala , Chinhat, Lucknow, U.P. - 226028

Goel Institute Of Technology & Management

Income & Expenditure for the period from 1st April, 2020 to 31st March, 2021

Expenditure	Amount	Income		Amount
To Admission Promotion Exps.	936,356.00	By Tution Fee		91,980,841.00
To Advertisement Exps.		By Hostel Fee		3,531,800.00
To Affiliation\Approval Fee		By Misc. Receipt		428,895.26
To Audit Fee		By Intt on FDR		1,366,122.00
To Bank Charges		By Transportation Fee		242,189.00
To Campus Development		By Interest on Refund		73,969.00
To Computer Exps	248,875.00			
To Conveyance	380,553.00			
To Donation	51,000.00			
To Electricity Exp.	3,808,215.00			
To Evaluation Exps	356,504.00			
To Examination & Enrollment Fee	5,174,535.00			
To Faculty Developement Exps	232,480.00			
To Mess Exps.	2,069,895.00			
To Insurance Exps.	321,870.00			
To Interest on Loan	1,590,828.26			
To Interest on TDS	14,862.00			
To Internet Exps	285,627.00			
To Lab Exps	13,910.00			
To Legal & Professional Exp	1,073,933.00			
To Misc. Exps	317,949.21			
To News Paper & Magzine Exps	107,413.00			
To Placement & Training Expense	26,500.00			
To Printing & Stationery	875,129.00			
To Program & Function Exps	414,186.00			
To Postage & Courier exps.	15,935.00			
To Provident Fund	202,762.40			
To Rent	64,500.00			
To Repairing & Maintenance	1,055,208.64			
To Salary to Staff	59,088,171.00			
To Sports Exp.	171,890.00			
To Staff Welfare Exp.	430,431.00			
To Scholarship	1,052,120.00			
To Student Welfare exp.	250,560.00			
To Telephone Exp.	421,170.00			
To Tour & Travell Exps	142,590.00			
To Uniform Exp.	880,302.00			
To Vehichle/Generator Running Exp.	2,792,506.00			
To Workshop Exps	173,520.00			
To Depreciation	7,207,543.00		age / 1 / / / /	
Excess Of Income Over Expenditure.	1,650,299.31			
Excess Of filcome Over Expenditure.	97,623,816.26			97,623,816.26

Accounting Policies enclosed as Annexure D form an integral part of these accounts

As per our report of even date attached herewith

For Ajax Ritu & Associates SSO

Chartered Accountants

For Roop C

(Ajay Agarwal) Proprietor

M. No.: 073530 ICAI FRN: 008817C

Place: Lucknow Date: 20.11.2021 For Roop Chand Rangi Lal Educational Trust

Sanarth Goel FRUST

(Mahesh Kumar Agarwal)

Trustee

(Samarth Goel) Trustee