

AJAY RITU AND ASSOCIATES

CHARTERED ACCOUNTANTS

FORM NO. 10B

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of ROOP CHAND RAMJI LAL EDUCATIONAL TRUST (PAN: AABTR2437F), Regd. Office – Goel Campus, Near Indira Canal, Vill. Anaura, Faizabad Road, Lucknow as at 31st March 2020 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust.

I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above names trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to me, the said accounts give a true and fair view –

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31st March 2020, and

(ii) in the case of the Income & Expenditure Statement of the trust, of the expenditure over income of its accounting period ended 31st March, 2020.

The prescribed particulars are annexed hereto.

For AJAY RITU & ASSOCIATES

Chartered Accountants

(Ajay Agarwal) Proprietor M.No: 073530

ICAI FRN: 008817C

UDIN: 20073530AAAAIG7487

Place: Lucknow Date: 30.11.2020

Flat No.- 14 Second Floor, AB Block, Dalippur Tower, Sapru Marg, Lucknow-226001

Tel.: (Off.) (0522) 4106219, Fax: (0522) 4063777

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ANNEXURE

Statement of particulars (For the period from 1st April, 2019 to 31st March, 2020)

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	Rs. 25,84	,34,570.00
2.	Whether the trust /institution has exercised to option under clause (2) of the explanation to Section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.		N.A
3.	Amount of income accumulated or set apart/finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15% of the income derived from the property held under trust wholly/in part only for such purpose.		NIL
4.	Amount of income eligible for exemption under Section 11 (1) (c), Give Details.		NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specific purposes under Section 11 (2).		NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11 (2) (b)? If so the details thereof.		N.A
7.	Whether any part of the income in respect of which an option was exercised under Clause (2) of the explanation to Section 11 (1) in any earlier year is deemed to be income of the previous year under Section 11 (1B)? If so, the details thereof	*	NIL
8.	Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year -		
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or		N.A
	(b) has ceased to remain invested in any security referred to in Section 11 (2)(b) (i) or deposited in any account referred to in Section 11 (2) (b) (ii) or Section 11 (2) (b) (iii), or		N.A
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was set apart or accumulate, or in the year immediately following the expiry thereof? If so, the details thereof.		N.A

III. Application or use of income or property for the benefit of persons referred to in section

1.	Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in Section 13 (3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest and the nature security, if any	NIL
2.	Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give detail of the property and the amount of	NIL
	rent of compensation charges, if any	
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details	NIL
4.	Whether the services of the trust /institution were made available to any such person during the previous year? If so, give details thereof together	NIL
	with remuneration or compensation received if any.	
5.	Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, given details thereof together with the consideration paid.	NIL
6.	Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, given details thereof together with the consideration received	NIL
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or the value of the property so diverted	NIL
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	NIL

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5% of the capital of the concern during the previous year – say, Yes/No
1	2	3	4	5	6
NIL	NIL	NIL	NIL	NIL	NIL
TOTAL					

For AJAY RITU & ASSOCIATES
Chartered Accountants

(Ajay Agarwal)
Proprietor
M. No: 073530
ICAI FRN: 008817C

UDIN: 20073530AAAAIG7487

CHARTERES

ACCOUNTANTS

Place: Lucknow Date: 30.11.2020

ROOPCHAND RAMJILAL EDUCATIONAL TRUST

Reg. Off.: Goel Campus Near Indira Canal, Anaura, Faizabad Road, lucknow

Ralance Sheet as at 31st March 2020

Liabilities	Amount	Amount	Assets	Amount	Amount
Corpus Fund			Fixed Assets		
Opening Balance	35,83,02,538.73	*	(As per Annexure A)		32.83.71.964.0
Add: Excess of Income over-					
Expenditure			Current Assets		
GITM	51,65,256.97		Security Deposit (Electricity)		8,33,000.0
GIPS .	2,42,64,866.90		Kunal Remedies Pvt Ltd		50,00,000.00
GIPS- New College	(1,07,947.63)				
GIHS	(34,40,880.65)		Fee Receivable		10,64,57,243.00
GIHSM	79,35,279.05				
PS .	74,80,578.29		Endowment Fund		*
The same through the same of t	39,95,99,691.66		GITM	15,00,000.00	**
.ess: TDS-(A.Y.17-18)	39,385.00	39,95,60,306.66	GIPS	73,00,000.00	
			GIHS	10,00,000.00	
Secured Loan	*		GIHSM	42,00,000.00	
BOB V/L A/c No. 6/2778	5,03,676.32		RCRL	4,00,000.00	
3OB T/L A/c No. 6/1253	33,76,916.00		UPTU	19,00,000.00	
3OB A/c No. 06/2864	8,90,716.00		Jaipuria	36,00,000.00	1,99,00,000.00
3OB A/c No. 06/2841	8,14,620.00		Jaipura —	30,00,000.00	1,55,00,000.00
3OB V/L A/c No. 2902	4,50,000.22		Accrued Interest on FDR		30.57,182.00
3OB V/L A/c No. 2903	4,50,000.22		Security with Assets Cop		24.000.00
HDFC O/D A/c No. 3971	2,27,36,939.00	2,92,22,867.76			
IDITE OND ANCINO. 3971	2,27,30,939.00	2,92,22,001.10		40.205.00	10,59,000.0
1			TDS (A. Y. 09-10)	48,305.00	
Unsecured Loan Goel Enclave	22.07.000.00		TDS (A.Y.12-13)	94,792.00	
TO DE TOTAL STATE OF THE PARTY	33,97,860.00	5421 000 00	TDS (A.Y.13-14)	1,16,402.00	
M. K. Agarwal	20,33,962.00	54,31,822.00	TDS (A.Y.14-15)	1,09,064.00	
			TDS (A.Y.18-19)	1,25,768.00	
Current Liabilities	1 54 54 150 40		TCS & TCS(A.Y.19-20)		
Sundry Creditors	1,56,36,158.60		TDS (A.Y.20-21)	1,41,994.00	
As per Annexure B)			TCS(A.Y.20-21)	54,100.00	9.65,278.00
Refundable Security	51,47,004.00				
Security Deposits	17,26,000.00		Bank Accounts		
Security Agnst Salary,	2,24,361.00		Alld Bank A/c No.16763	28,660.00	
ee Received in Advance	22,83,692.00		Alld Bank A/c No.17031	41,093.00	
Salary Payable	97,10,788.00		Alld Bank A/c No.89974	97,275.00	
lostel Security	40,000.00		B.O.B. C/A No. 000001	25,88,765.58	
F Payable	2,75,938.00		B.O.B. C/A No. 000002	1,89,696.75	
Audit Fee Payable	2,35,000.00		B.O.B. C/A No. 000004	33,329.30	
Covid-19	3,00,000.00		B.O.B. C/A No. 001149	21,886.35	
TDS Payable	2,85,649.00	3,58,64,590.60	B.O.B. C/A No. 002/10	1,63,444.35	
			B.O.B. C/A No. 002/11	75,241.40	
			B.O.B, C/A No. 00143	45,248.60	
			B.O.B. C/A No. 01124	91,201.81	
			B.O.B. C/A No. 01148	20,557.12	
			B.O.B. C/A No. 02/1249	7,528.75	
			B.O.B. C/A No. 002/1249	(26,105.80)	
			B.O.B. C/A No.000002/3	1.38.015.81	35,15,838.02
			D.O.D. C/A NO.000002/3	1,26,012,61	33.13.038.02

47,00,79,587.02

Accounting Policies enclosed as Annexure C form an integral part of these accounts As per our report of even date attached herewith

CHARTERED

ACCOUNTANTS

(AJAY AGARWAL) Proprietor

M. No.: 073530 ICAI FRN: 008817C

Place: Lucknow

Date: 30.11.2020

For Roop Chand Ramji Lal Educational

Roop Chang Rev (Mattesh Kumar Agarwal)

Trustee 1, 18 30 Roon Chand from Asians of (Ashok Kumur Agarwal)

47,00,79,587.02

Trustee

ROOPCHAND RAMJILAL EDUCATIONAL TRUST
Reg. Off.: Goel Campus Near Indira Canal, Anaura, Faizabad Road, lucknow
Goel Institute Of Technology & Management

	xpenditure for the period from 1st April, 2019 to 31st March, Amount Income	
To Admission Promotion Exp	12,31,545.00 By Tution Fee	Amount
To Advertisement Exps.	54,01,779.00 By Hostel Fee	10,65,75,901.0
To Affiliation\Approval Fee	11,37,000 00 By Misc. Receipt	73,96,000.0
To Audit Fee	1,25,000.00 By Intt on FDR	7.16,631.0
To Bank Charges	5,44,369192 By Transportation Fee	8,73,271.5
To Campus Development	3,12,330,00	8,97,500.0
To Computer Exps	2,05,352,00	
To Conveyance	2,59,115,00	
To Visit Charges	1,10,415,00	
To Courier & Postage Exps.	17,450.00	
To Electricity Exp.	77,80,689,00	
To Evaluation Exps	4,40,54000	
To Examination & Enrollmer	20,03,38000	
To Faculty Development Exps	1,00,340,00	
To Mess Exps.	65,38,556,00	
To Insurance Exps.	3,39,36200	
To Interest on Loan	24,94,437(00	
To Interest on TDS	9,000,00	
To Internet Exps	2,16,160,00	
o Lab Exps	2,62,936,00	
o Legal & Professional Exp		
o Misc. Exps	6,14,09000	
o News Paper & Magzine Exps	6,18,99561	
o Placement & Training Expense	1,10,953,00	
o Printing & Stationery	1,75,450.00	
o Program & Function Exps	13,97,224 00	
o Postage & Courier exps.	4,71,02100	
o Provident Fund	66,791.00	
o Rent	1,92,851(00	
o Repairing & Maintenance	2,81,700.00	
Salary	13,48,273,000	
o Sports Exp.	5,90,82,91700	
o Staff Welfare Exp.	1,32,870,00	
Student Welfare exp.	5,34,578.60	
Telephone Exp.	. 2,96,538,00	
Tour & Travell Exps	5,47,846,00	
O Uniform Exp.	1,46,365(00	
Vehichle/Generator Running Exp.	8,84,165100	
Websites Exp	69,39,013,00	
Workshop Exps	1.75,000/00	
Depreciation	2,71,270,00	
scess Of Income Over Expenditure	74,76;380.00	
coss of income Over Expenditure	51 65 356 07	

11,64,59,303.50 Accounting Policies enclosed as Annexure C form an integral part of these accounts As per our report of even date attached herewith

CHARTERED

ACCOUNTANTS

51,65,256.97

Excess Of Income Over Expenditure

For Ajay Ritu & Associatos & ASS

(Ajay Agarwal) Proprietor M. No.: 073530

ICAI FRN: 008817C

Place: Lucknow Date: 30.11.2020 For Roop Chand Ramji Lal Educational Il yst

Roop Chand (Minesh Kumar Agarwal) Trustee

Comparator Agaryal)

11,64,59,303.50