



# AJAY RITU AND ASSOCIATES

## CHARTERED ACCOUNTANTS

### FORM NO. 10B

#### Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **ROOP CHAND RAMJI LAL EDUCATIONAL TRUST (PAN: AABTR2437F)**, Regd. Office – Goel Campus, Near Indira Canal, Vill. Anaura, Faizabad Road, Lucknow as at 31<sup>st</sup> March 2018 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust.

I have obtained all the information and explanations-which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above names trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to me, the said accounts give a true and fair view –

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31<sup>st</sup> March 2018, and
- (ii) In the case of the Income & Expenditure Statement of the trust, of the expenditure over income of its accounting period ended 31<sup>st</sup> March, 2018.

The prescribed particulars are annexed hereto.

For **AJAY RITU & ASSOCIATES**  
Chartered Accountants



(Ajay Agarwal)  
Proprietor  
M.No: 073530  
ICAI FRN: 008817C

Place: Lucknow  
Date: 01.09.2018

Flat No. 14, Second Floor, AB Block, Dalippur Tower, Sapru Marg, Lucknow-226 001

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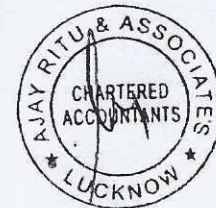


## ANNEXURE

Statement of particulars  
(For the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018)

### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- |  |                     |
|--|---------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.  | Rs. 22,10,60,020.00 |
| 2. Whether the trust /institution has exercised to option under clause (2) of the explanation to Section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. | -- N.A. --          |
| 3. Amount of income accumulated or set apart/finally set apart for application to charitable or religious purpose, to the extent it does not exceed 15% of the income derived from the property held under trust wholly/in part only for such purpose.         | Rs. 2,01,77,659.00  |
| 4. Amount of income eligible for exemption under Section 11 (1) (c), Give Details.   | -- NIL --           |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specific purposes under Section 11 (2).   | -- NIL --           |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11 (2) (b)? If so the details thereof.   | -- N.A.--           |
| 7. Whether any part of the income in respect of which an option was exercised under Clause (2) of the explanation to Section 11 (1) in any earlier year is deemed to be income of the previous year under Section 11 (1B)? If so, the details thereof          | -- NIL --           |
| 8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year -   |                     |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or   | -- N.A.--           |
| (b) has ceased to remain invested in any security referred to in Section 11 (2) (b) (i) or deposited in any account referred to in Section 11 (2) (b) (ii) or Section 11 (2) (b) (iii), or   | -- N.A.--           |
| (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was set apart or accumulate, or in the year immediately following the expiry thereof? If so, the details thereof.                              | -- N.A.--           |







**II. Application or use of income or property for the benefit of persons referred to in section 13(3)**

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in Section 13 (3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest and the nature security, if any -- NIL --
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give detail of the property and the amount of rent of compensation charges, if any -- NIL --
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details -- NIL --
4. Whether the services of the trust /institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received if any. -- NIL --
5. Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, given details thereof together with the consideration paid. -- NIL --
6. Whether any share, security or other property was purchased by or on behalf of the trust /institution during the previous year from any such person? If so, given details thereof together with the consideration received -- NIL --
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or the value of the property so diverted -- NIL --
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details -- NIL --

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5% of the capital of the concern during the previous year – say, Yes/No
1	2	3	4	5	6
NIL	NIL	NIL	NIL	NIL	NIL
TOTAL					

For AJAY RITU & ASSOCIATES  
Chartered Accountants



(Ajay Agarwal)  
Proprietor  
M. No: 073530  
ICAI FRN: 008817C

Place: Lucknow  
Date: 01.09.2018



**ROOPCHAND RAMJILAL EDUCATIONAL TRUST**  
Reg. Off.: Goel Campus Near Indira Canal, Anaura, Faizabad Road, Lucknow

**Balance Sheet as at 31st March 2018**

Liabilities	Amount	Amount *	Assets	Amount	Amount
<b>Corpus Fund</b>			<b>Fixed Assets</b>		
Opening Balance	244,613,661.88	4 *	(As per Annexure A)		237,573,759.00
Addition during the year					
Add: Excess of Income over- Expenditure			<b>Loans &amp; Advances</b>		
<b>GITM</b>	43,128,287.75		Advance to Staff		344,650.00
<b>GIPS</b>	12,827,966.50				
<b>GIHS</b>	(4,782,162.35)		<b>Current Assets</b>		
<b>GIHSM</b>	6,977,776.75		Security Deposit (Electricity)		833,000.00
<b>JPS</b>	(1,794,867.21)	300,970,663.32	<b>Fee Receivable</b>		67,952,013.75
<b>Secured Loan</b>			<b>Endowment Fund</b>		
BOB V/L A/c No. 6/2778	1,458,333.50		GITM	5,300,000.00	
BOB V/L A/c No. 6/2734	1,143,969.42		GIPS	1,800,000.00	
BOB V/L A/c No. 6/2522	400,000.16		GIHS	1,800,000.00	
BOB V/L A/c No. 6/2551	438,700.30		GIHSM	1,000,000.00	
BOB A/c No. 06/2864	1,236,571.00		Jaipuria	60,000.00	9,960,000.00
BOB A/c No. 06/2865	441,580.00				
BOB A/c No. 06/2841	1,587,881.00		Accrued Interest on FDR		787,768.00
BOB V/L A/c No. 2902	850,000.06				
BOB V/L A/c No. 2903	850,000.06	8,407,035.50	TDS (A.Y. 09-10)	48,305.00	
			TDS (A.Y. 12-13)	94,792.00	
<b>Unsecured Loan</b>			TDS (A.Y. 13-14)	116,402.00	
Goel Enclave	7,310,000.00		TDS (A.Y. 14-15)	109,064.00	
M. K. Agarwal	4,576,186.00	11,886,186.00	TDS (A.Y. 17-18)	173,955.00	
			TDS (A.Y. 18-19)	125,768.00	668,286.00
<b>Current Liabilities</b>					
<b>Sundry Creditors</b> (As per Annexure B)	1,907,449.47		<b>Bank Accounts</b>		
			All Bank A/c No.16763	118,226.00	
Refundable Security	5,665,504.00		All Bank A/c No.17031	478,779.00	
Security Deposits	530,000.00		All Bank A/c No.89974	148,063.00	
Security Agnst Salary	232,761.00		B.O.B. C/A No. 000001	8,889,523.05	
Fee Received in Advance	4,340,618.00		B.O.B. C/A No. 000002	5,915,720.30	
Salary Payable	8,080,721.00		B.O.B. C/A No. 000004	4,069,918.25	
Hostel Security	40,000.00		B.O.B. C/A No. 001149	77,495.50	
Expenses Payable	493,622.00		B.O.B. C/A No. 002/10	1,755,487.12	
Audit Fee Payable	179,400.00		B.O.B. C/A No. 002/11	184,845.25	
TDS Payable	101,756.00	21,571,831.47	B.O.B. C/A No. 01124	1,669.50	
			B.O.B. C/A No. 01148	17,635.42	
			B.O.B. C/A No. 02/1249	2,028.75	
			B.O.B. C/A No. 02/1250	18,657.25	
			B.O.B. C/A No.000003	4,115,629.15	23,793,677.54
			Cash in hand		922,562.00
		<u>342,835,716.29</u>			<u>342,835,716.29</u>

Accounting Policies enclosed as Annexure C form an integral part of these accounts

As per our report of even date attached herewith

For Ajay Ritu & Associates  
Chartered Accountants



(AJAY AGARWAL)  
Proprietor  
M. No.: 073530  
ICAI FRN: 008817C

ROOPCHAND RAMJILAL EDUCATIONAL TRUST

*(Signature)*

(Mahesh Kumar Agarwal)  
Trustee

ROOPCHAND RAMJILAL EDUCATIONAL TRUST

*(Signature)*

(Ashok Kumar Agarwal)  
Trustee

Place: Lucknow  
Date: 01.09.2018



**ROOPCHAND RAMJILAL EDUCATIONAL TRUST**

Reg. Off.: Goel Campus Near Indira Canal, Anaura, Faizabad Road, Lucknow

**Goel Institute Of Technology & Management**

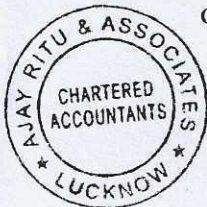
**Income & Expenditure for the period from 1st April, 2017 to 31st March, 2018**

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
To Admission Promotion Exps	✓ 1,084,084.00	By Tution Fee	138,703,785.00
To Advertisement Exps.	3,176,962.00	By Hostel Fee	8,951,000.00
To Affiliation/Approval Fee	615,000.00	By Misc. Receipt	246,886.50
To Audit Fee	95,000.00	By Intt on FDR	1,443,020.00
To Bank Charges	372,811.89	By Transportation Fee	736,400.00
To Campus Development	504,250.00	By Interest on Refund	11,532.00
To Computer Exps	192,382.80		
To Conveyance	322,703.00		
To Courier & Postage Exps.	66,608.00		
To Digital Library Exps.	75,470.00		
To Electricity Exp.	7,234,981.00		
To Enrollment Fee (GBTU)	7,062,500.00		
To Evaluation Exps	731,879.00		
To Examination Exp.	1,789,407.00		
To Faculty Development Exps	187,682.00		
To Mess Exps.	4,499,942.00		
To Insurance Exps.	131,698.00		
To Interest on T/L	405,876.00		
To Interest on V/L	194,171.00		
To Interest on TDS	3,832.00		
To Internet Exps	112,522.00		
To Lab Exps	317,389.00		
To Legal & Professional Exp	533,040.00		
To Misc. Exps	688,047.20		
To News Paper & Magzine Ex	139,786.00		
To Placement & Training Expe	265,540.00		
To Printing & Stationery	1,924,964.00		
To Program & Function Exps	738,346.00		
To Provident Fund	343,132.00		
To Rent	600,000.00		
To Repairing & Maintenance	6,170,419.00		
To Salary	49,315,075.00		
To Scholarship paid	278,500.00		
To Sports Exp.	215,322.00		
To Staff Welfare Exp.	374,865.00		
To Student Welfare exp.	920,869.00		
To Telephone Exp.	732,170.00		
To Tour & Travell Exps	351,549.00		
To Uniform Exp.	1,765,992.00		
To Vehichle/Generator Runnin	4,844,937.92		
To Workshop Exps	226,900.00		
To Depreciation	7,357,731.00		
To Excess Of Income Over Expenditure	43,128,287.75		
	<u>150,092,623.56</u>		<u>150,092,623.56</u>

Accounting Policies enclosed as Annexure C form an integral part of these accounts

As per our report of even date attached herewith

For Ajay Ritu & Associates  
Chartered Accountants



(Ajay Agarwal)  
Proprietor  
M. No.: 073530  
ICAI FRN: 008817C

Place: Lucknow  
Date: 01.09.2018

ROOPCHAND RAMJI LAL EDUCATIONAL TRUST Chand Ramji Lal Educational Trust

(Mahesh Kumar Agarwal)  
Trustee

ROOPCHAND RAMJI LAL EDUCATIONAL TRUST

(Ashok Kumar Agarwal)  
Trustee